Syllabus

Course Title	MANAGERIAL ACCOUNTING II

I.   General Objective:

Facilitate students in deepening and mastering the fundamental concepts of managerial accounting. By the end of the course, students will be able to apply the fundamental concepts of managerial accounting.

Chapter I: Costing in Mass Production (Part 1)

This chapter explores the periodic determination of average unit costs, average unit costs for each workshop, average unit costs per cost element for each workshop, types of production in terms of costing, industrial processes, cost accounting, accounting records, production cost reports, and methods for determining manufacturing costs.

Chapter II: Costing in Mass Production (Part 2)

This chapter deals with product wastage, including spoiled and defective products, as well as increases in the number of product units.

Chapter III: By-Products and Joint Products

This chapter examines joint costs and methods for allocating joint costs between by-products and joint products. It describes methods that allocate a portion of joint costs to by-products and their impact on decision-making.

Chapter IV: Estimated Costing

This chapter presents the process of accounting for estimated costs, revising estimated costs, as well as the advantages and disadvantages of the estimated costing system.

Chapter V: Standard Costing (Part 1)

This chapter examines the determination of manufacturing cost standards, variances in raw materials, direct labor, and manufacturing overhead, as well as journal entries for material purchases, material usage, direct labor, and allocated manufacturing overhead.

Chapter VI: Standard Costing (Part 2) - Limits of Full Costing

This chapter covers the variable costing method, the income statement under variable costing and full costing methods, as well as arguments for and against the variable costing method.