



Education within the reach of all
A Ministry of Calvary Chapel-Port-au-Prince
(509) 2209-5686 - administration@uespoir.edu.ht - www.uespoir.edu.ht

Syllabus

Course Title

INTERNATIONAL TRADE

I. Course Description:

The course "International Trade" provides students with an in-depth understanding of the dynamics, theories, and practices of global trade. The course explores the complexities of international economic relations, the functioning of international markets, and the roles played by various actors on the global stage. Students will gain insights into the theoretical foundations of international trade, trade policies, exchange rates, and the international monetary system. The course also delves into the significance of cooperation and integration among nations in the context of international trade.

II. Course Objectives :

- To introduce students to the field of international relations and its relevance to trade.
- To understand the concepts and theories related to international trade.
- To explore the nature of global economic relationships and the actors involved.
- To analyze the impact of protectionism and free trade policies.
- To examine the functioning of the foreign exchange market and the international monetary system.
- To investigate the mechanisms of balance of payments and trade equilibrium.
- To highlight the importance of international cooperation and economic integration

III. Prerequisites:

- Basic knowledge of economics
- microeconomics

- Macroeconomics.

IV. Course Content

Chapter I: Introduction to International Trade

1. Globalization and its implications
2. Nature of international economic relations
3. Actors in the international trade arena

Chapter II : Theoretical Foundations of International Trade

1. Classical theories of international trade
2. Absolute advantage theory (A. Smith)
3. Comparative advantage theory (D. Ricardo)
4. Heckscher-Ohlin theorem

Chapter III : Protectionism

1. Tariffs and their impact
2. Import quotas and their effects
3. Other protectionist measures (subsidies, import licenses, etc.)

Chapter IV : Free Trade

1. GATT agreements and the transition to WTO
2. WTO and resolution of trade disputes
3. Exceptions allowed by the WTO
4. Free trade agreements

Chapter V : Foreign Exchange Market

- 1.Role and necessity of foreign exchange market
- 2.Exchange rates and risk behavior
- 3.Equilibrium in the foreign exchange market
- 4.Determinants of exchange rates
- 5.Central bank interventions and exchange rate regulation

Chapter VI : International Monetary System (IMS)

- 1.Understanding the IMS
- 2.Bretton-Woods monetary system
- 3.Instability of the international monetary system
- 4.Reforms for the international monetary system
- 5.European monetary system and economic union

Chapter VII : Balance of Payments and Trade Equilibrium

- 1.Mechanisms of international transactions
- 2.Current account and trade balance
- 3.Components and structure of the balance of payments
- 4.Adjustments in the balance of payments
- 5.Trade policies and balance of payments management

Chapter VIII : International Cooperation and Economic Integration

1. Global trade organizations: GATT, WTO, and UNCTAD

2. The European Union: integration efforts

3. The importance of cooperation in global trade

V. Pedagogy :

The course will be delivered through lectures, interactive discussions, group debates, and case studies. The students' understanding will be assessed through class participation, assignments, and a final exam.

VI. Evaluation:

- Class Participation: 10%
- Assignments: 20%
- Final Exam: 70%