



L'excellence à la portée de tous !

Un ministère de Calvary Chapel-Port-au-Prince

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## Syllabus

### Course Name

### ACCOUNTING THEORIES

- I. **Course objectives** : The objective of this course is to familiarize students with the empirical and current foundations of accounting theory, discuss the nature of well-founded accounting theory, the utility of financial statements, particularly assets, as business assets, and the income statement. The course aims to introduce students to various approaches that clarify the existence of accounting and practices as a science and enable them to critically and thoroughly analyze accounting principles and practices related to these items, taking into account contingency variables.
  
- II. **Course Content** :
  - a. Introduction to Accounting, Comparison with Other Disciplines, Criticisms of Accounting.
  - b. The Theoretical Frameworks in Accounting: Assumptions, Theories, Laws, Definition of Accounting Theory.
  - c. Accounting as a Social Science: Accounting Profession, History of Accounting, Sociological, Psychological, Communicative, and Economic Approaches.
  - d. Financial Markets and Their Behavior: Efficient Market Hypothesis, Portfolio Theory, Predictive Approach.
  - e. The Theoretical Structure of Accounting: Accounting Postulates and Principles, Entity Theory, Owner Theory.
  - f. Financial Instruments: Recognition and Measurement, Presentation of Financial Statements.
  - g. Accounting at Present Value: Asset Evaluation, Critical Assessment.

- h. Study of Profit Measurement Models.
- i. International Accounting Standards: General Overview.
- j. Predictive and Positive Approaches to Formulate an Accounting Theory: Predictive Approach and Prediction of an Economic Event, Prediction of Capital Market Reaction, Positive Approach.
- k. The Theoretical Framework of Financial Accounting: Accounting Information and Conflicts of Interest, Objectives of Accounting, Theoretical Framework in the United States, United Kingdom, and Canada.
- l. Future Scope of Accounting: Human Resource Accounting, Forecasted Results Reporting, Cost of Capital Accounting, Social and Environmental Accounting, Future Scope of Auditing.
- m. Financial Statements Prepared at Original Value Indexed to the General Price Level (GPL): Nature of Indexation, Distinction between Fixed Fair Value Items and Variable Fair Value Items, Official Proposal for GPL-indexed Accounting, Evaluation of GPL-indexed Accounting.
- n. Profit Calculation Methods: Comparison Criteria between Different Profit Calculation Methods, Accounting for Financial Statements without Considering General Price Level Changes, Accounting for Financial Statements Assuming the General Price Level is Not Stable, Analysis of Types of Errors, Canadian Position on the Effects of Price Variations.

**III. Assessment :** Homework and In-person Examination.